



News Release

PRINCIPLE POWER JOINS WORLD OCEAN COUNCIL

Leading Floating Offshore Wind Energy Company Joins Global Ocean Industry Alliance

26 May 2016

Principle Power, technology developer of the floating offshore wind turbine foundation - the WindFloat - is now a member of the World Ocean Council (WOC), the global, multi-industry leadership alliance on “Corporate Ocean Responsibility”.

Principle Power CEO, Joao Metelo stated, “Principle Power believes that WOC provides a unique, international multi-sectoral ocean industry forum that is important to the growth of our company and the offshore wind energy sector overall. For example, we are already benefiting from the relationships with investors that resulted from our participation in the WOC Sustainable Ocean Summit and the WOC Ocean Investment Platform.”

Kevin Banister, Senior Business Development Manager, added, “Accelerating offshore renewable energy development is critical to realizing the ambitious goals of the Paris Agreement and other local and state renewable energy targets. As a multi-industry organization, the WOC can facilitate our ability to meet and work with other sectors and reduce the barriers to scaling up offshore renewable energy development.”

WOC CEO, Paul Holthus, added that, “We are honoured to have Principle Power as one of the newest WOC Members. We are working with them to identify and address the barriers to growth in offshore wind energy, as part of the WOC efforts to assist ocean industries to support the Sustainable Development Goals.”

As a result, the 2016 Sustainable Ocean Summit (SOS) will have a major session focussed on the interaction between offshore renewable energy and other ocean industries. Tackling climate change requires understanding and addressing the obstacles to rapid, responsible growth in offshore renewable energy in marine areas.

SOS 2016 takes place in Rotterdam on 30 Nov-2 Dec. More detailed information on the SOS 2016 and a *Call for Abstracts* will be available soon.

About Principle Power

Principle Power, <http://www.principlepowerinc.com/>, founded in 2007, is a technology and services provider to the offshore wind industry. Principle Power’s innovative and proven technology, the WindFloat – a floating wind turbine foundation – provides access to transitional and deep-water offshore wind sites. This unique technology assists the ongoing

development of the offshore wind industry as a whole, opens new deep water markets, and has the potential to substantially decrease the cost and risk profile of offshore wind projects. Principle Power, with offices in the USA, Portugal and France, sells the WindFloat as a technology solution and acts as a service provider to developers, independent power producers, and utilities engaged in the rapidly expanding global offshore wind market.

SAVE THE DATE!

Sustainable Ocean Summit (SOS) 2016: 30 Nov-2 Dec, Rotterdam

“Ocean 2030: Sustainable Development Goals and the Ocean Business Community”

The next World Ocean Council Sustainable Ocean Summit (SOS) will take place in Rotterdam. The specific venue and draft program will be announced soon. Mark your calendars for this unique gathering of the global ocean business community.

Upcoming WOC Outreach and Engagement

23-24 May

LONDON: **Deep Sea Mining Summit** - Plenary Speaker, Session Chair

30 May-3 June

BREST: **International Council for Exploration of the Seas (ICES) symposium**
“Understanding marine socio-ecological systems” - Plenary Speaker

7-9 June

WASHINGTON DC: **Capitol Hill Ocean Week** - Opening Plenary Panelist *“Smart Investments for the Future of Our Ocean”*

About the World Ocean Council (WOC)

The WOC is the only international, cross-sectoral alliance for private sector leadership and collaboration in “Corporate Ocean Responsibility”. Companies and associations worldwide are distinguishing themselves as leaders in ocean sustainability, stewardship and science by joining the WOC. Members to date include 80+ leadership organizations from a wide range of ocean industries: oil and gas, shipping, cruise tourism, seafood, fisheries, aquaculture, mining, marine mining, renewable energy, ocean technology, maritime law, marine environmental services and other areas. For the current list of WOC Members, [click here](#). The WOC News Release is received by 35,000+ ocean industry stakeholders around the world. The WOC is a registered not-for-profit organization in the US and the UK/Europe.

Contact email: info@oceancouncil.org **Web:** www.oceancouncil.org

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