



News Release

BLUE BONDS: MARINE RENEWABLE ENERGY CRITERIA FOR CLIMATE BONDS NOW POSTED FOR REVIEW

World Ocean Council Helps Ensure Industry Input to Bond Criteria for Ocean Energy

20 June 2017

The Climate Bonds Initiative has released the draft Marine Renewable Energy Criteria, which are available for public consultation and comment until 12 July.

The World Ocean Council (WOC) is a member of the Industry Working Group (IWG) for Marine Renewable Energy Investments, consisting of organizations from the marine, investor and verifier community.

In addition to the WOC, the IWG includes Black Rock, Credit Suisse, Althelia, Danske Bank, Trucost part of S&P Dow Jones Indices, DNV GL, World Bank, Carbon Trust, Tidal Lagoon Power, Ocean Renewable Power Company, Scotrenewables Tidal Power Ltd, Kestrel Inc, and NSF. The draft criteria were initially prepared by a multi-sectoral, experts Technical Working Group.

**A summary of the criteria is at: <https://www.climatebonds.net/standard/marine/documents>
The full criteria document is at: <https://www.climatebonds.net/standard/marine>**

The following webinars will be held on the Marine Renewable Energy Criteria:

Webinar 1:

Wednesday 28 June

16:30 – 17:30 (BST)

[Register Here](#)

Webinar 2:

Wednesday 5 July

12:00 – 13:00 (BST)

[Register Here](#)

The goal of the marine bonds is to catalyze increased investment, by both private and public bodies, in material marine based climate mitigation, adaptation and resilience interventions. Once completed and released, the criteria can be used by green bond issuers who are seeking Climate Bonds Certification, which is a tool to assist investors and issuers in prioritizing investments that contribute to addressing climate change.

The “WOC Ocean Investment Platform” is being developed to provide a global structure and process for advancing investment in responsible ocean development, including through the use of tools such as the Marine Renewable Energy Certification of the Climate Bonds Initiative.

SAVE THE DATE

Sustainable Ocean Summit (SOS) 2017: 29 Nov-01 Dec, Halifax, Canada

SOS 2017 Theme: *“The Ocean Sustainable Development Goal (SDG 14):
Business Leadership and Business Opportunities”*

Mark your calendars for this unique gathering of the global ocean business community.

Upcoming WOC Outreach and Engagement

20 June, MONTREAL

Marine Environmental Observation Prediction and Response (MEOPAR) Network, International Science Advisory Committee Meeting (Committee Member)

20 June, MONTREAL

WOC Ocean Business Leadership Briefing - “Ocean Policy, Planning and Regulation: Understanding New Risks and Opportunities”. (WOC event)

[Click here for information and to register](#)

10-21 July, NEW YORK

U.N. Law of the Sea, 4th BBNJ Preparatory Committee Meeting - Development of an international legally binding instrument under the United Nations Convention on the Law of the Sea on the conservation and sustainable use of marine biological diversity of areas beyond national jurisdiction (BBNJ) (Industry Representative)

17-19 July, NEW YORK

U.N. High Level Political Forum (HLPF) Sustainable Development Goals (Participant)

18 July, NEW YORK

U.N. Sustainable Development Goals Business Forum (Participant)

About the World Ocean Council (WOC)

The WOC is the only international, cross-sectoral alliance for private sector leadership and collaboration in sustainability, stewardship and science. Companies from a range of industries worldwide are distinguishing themselves as leaders in “Corporate Ocean Responsibility”, including: shipping, oil and gas, tourism, fisheries, aquaculture, mining, renewable energy, ocean technology, investment. WOC Members are listed [here](#), a part of the WOC Network of 35,000+ ocean industry stakeholders around the world. The WOC is a registered not-for-profit organization in the US and the UK/Europe.

Contact email: info@oceancouncil.org Web: www.oceancouncil.org

About Climate Bonds Initiative

The Climate Bonds Initiative is an investor-focused not-for-profit, promoting large-scale investment in the low-carbon economy.

Contact email: katie@climatebonds.net Web: www.climatebonds.net

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