



## News Release

# WOC AT ONE PLANET SUMMIT TO FOSTER SUPPORT FOR OCEAN SUSTAINABLE DEVELOPMENT

**World Ocean Council (WOC) attended the One Planet Summit on December 12, 2017, in Paris**

15 December 2017

**To celebrate the 2<sup>nd</sup> anniversary of the Paris Agreement, adopted on December 12, 2015, the President of the French Republic, Emmanuel Macron, the President of the World Bank Group, Jim Yong Kim, and the Secretary-General of the United Nations, António Guterres, invited more than 50 heads of State and over 100 state representatives to convene to the Seine Musicale, in Paris.**

The aim of the One Planet Summit, launched in June 2017 is to address the emergency for funding the National Determined Commitments of the COP21. International leaders gathered in Paris to discuss the opportunities for the public and private funds, banks, insurances and organizations to bring their support to many committed projects.

The World Ocean Council attended the Summit as a representative of the Ocean Business Community. The need for collective action in closing the gap between investors and transformational projects is strong for ocean sustainable development. The WOC joins its voice in the call of the One Planet Summit to find new ways of financing adaptation, mitigation and resiliency to climate change. WOC COO Christine Valentin attended the panel session “Greening finance for sustainable business”, chaired by Bruno Le Maire, French Minister of Economy and Finance and Valdis Dombrovskis, Vice-President for the Euro and Social Dialogue in charge of Financial Stability, Financial Services and Capital Markets Union, European Commission. This session discussed the engagement of private funds in financing the adaptation and mitigation of climate change.

The WOC also works on ensuring that Corporate Ocean Responsibility is at the core of new business models developed by the maritime industry and fostering the financial support of private and public investors to ocean sustainability projects. Through its network, it aims at creating fruitful collaboration between the maritime industry and investors. In particular, the WOC, through its ***Ocean Investment Platform*** (a global framework to advance finance for ocean sustainable development) entices sovereign wealth funds and pension funds to invest in the sustainable development of the ocean economy. These institutions are at the forefront of low-carbon investments in innovation and technologies to mitigate and adapt to climate change consequences.

As a reminder, the WOC *Ocean Investment Platform* **advances the collaboration with investors** in identifying opportunities for financing ocean sustainable development, **develops a**

**global structure and process for facilitating and accelerating investment** in ocean sustainable development and **explores the long-term investment opportunities** in the growing ocean economy.

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## Upcoming WOC Outreach and Engagement

16-17 December, QINGDAO

**Healthy Ocean Innovation Development Conference** - Keynote speaker

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### About the World Ocean Council (WOC)

*The WOC is the only international, cross-sectoral alliance for private sector leadership and collaboration in sustainability, stewardship and science. Companies from a range of industries worldwide are distinguishing themselves as leaders in “Corporate Ocean Responsibility”, including: shipping, oil and gas, tourism, fisheries, aquaculture, mining, renewable energy, ocean technology, investment. WOC Members are listed [here](#), a part of the WOC Network of 35,000+ ocean industry stakeholders around the world. The WOC is a registered not-for-profit organization in the US and the UK/Europe.*

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