

**News Release** 

# TOPAZ ENERGY AND MARINE JOINS WORLD OCEAN COUNCIL (WOC)

Topaz Energy and Marine, a Leading Provider of Marine and Logistics Solutions to the Global Offshore Industry, Joins the WOC – the Global Blue Economy Business Organization

1 August 2019

The World Ocean Council is honored to announce the membership of Topaz Energy and Marine within the growing coalition of companies committed to ocean sustainable development, science and stewardship.

Ian Trebinski, Head of QHSSE at Topaz Energy and Marine, stated, "Our partnership with the WOC signals Topaz's clear commitment to further enhancing our contributions to the sustainable use and development of the maritime sphere in all our activities, to the benefit of our employees, business partners and stakeholders.

Topaz is committed to enhancing sustainable operations and has for example installed a fuel management system on a large share of our fleet to reduce fuel consumption and thereby emissions. Another pillar of Topaz's business model is the development of local workforces, and today more than 75% of all our seafarers are from the countries in which we operate.

Together with WOC and our membership peers, we look forward to sharing and further developing such ideas for the benefit of the maritime industry as a whole."

Headquartered in Dubai, Topaz Energy and Marine is a leading provider of critical marine logistics services and solutions to the global energy industry, with a primary focus on the Caspian Sea, the Middle East, West Africa and Subsea operations.

WOC CEO Paul Holthus added, "The World Ocean Council is excited to have Topaz Energy and Marine come on board as our newest member. Offshore support vessel and logistics services are a critical component of ocean economic activity and Topaz is a leader in addressing the sustainability challenges of responsible operations for this sector."

With the growing interest in ocean sustainable development in the Gulf Region, the WOC will organize a briefing seminar on "The Blue Economy and Corporate Ocean Responsibility" in Dubai in September 2019. Companies and industry groups from the ocean business,

investment and insurance communities which are interested to participate are invited to contact info@oceancouncil.org.

#### **About Topaz Energy and Marine**

Topaz Energy and Marine is a leading international offshore support vessel company providing logistics support and marine solutions to the global energy industry with primary focus on the Caspian Sea, the Middle East, West Africa and global Subsea operations. Headquartered in Dubai, Topaz Energy and Marine operates a fleet of about 120 offshore support vessels with an average age of approximately 9 years. Topaz Energy and Marine is a subsidiary of Renaissance, a publicly traded company listed on the Muscat Securities Market in Oman. In addition, Standard Chartered Private Equity holds a minority position in the company.

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### **SAVE THE DATE**

Sustainable Ocean Summit (SOS) 2019: 20-22 Nov, Paris

"Investing in Ocean Futures: Finance and Innovation for the Blue Economy"

Mark your calendars for this unique gathering of the global Ocean Business Community.

## **Recent and Upcoming WOC Outreach and Engagement**

15 August, HONOLULU

Asia-Pacific Center for Security Studies (APCSS) - Comprehensive Maritime Security Cooperation Course (Speaker)

19-30 August, NEW YORK

**U.N. Law of the Sea, BBNJ Treaty - 3<sup>rd</sup> Negotiation Session** on the international, legally binding instrument under the U.N. Convention on the Law of the Sea re the conservation and sustainable use of marine biological diversity of areas beyond national jurisdiction (BBNJ) (Industry Representative)

### World Ocean Council (WOC) – The Global Blue Economy Business Organization

The WOC is the international, cross-sectoral alliance for private sector leadership, collaboration and action on ocean sustainability, stewardship and science. Companies from a range of industries worldwide are distinguishing themselves as leaders in "Corporate Ocean Responsibility", including: shipping, oil and gas, tourism, fisheries, aquaculture, mining, renewable energy, ocean technology and investment.

WOC Members are listed <u>here</u>, a part of the WOC Network of 35,000+ ocean industry stakeholders around the world. The WOC is a registered not-for-profit organization in the US, UK and France.

Contact email: info@oceancouncil.org Web: www.oceancouncil.org

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