

News Release

WOC AND THE FEDERATION OF INDIAN CHAMBERS OF COMMERCE AND INDUSTRY (FICCI) SIGN MOU AT 2019 SUSTAINABLE OCEAN SUMMIT (SOS)

World Ocean Council (WOC) and FICCI Commit to Collaborating to Advance the Sustainable Blue Economy for India

16 January 2020

The WOC and FICCI signed a partnership agreement to work together in developing India's Sustainable Blue Economy at the 7th Sustainable Ocean Summit (SOS) 2019, Paris, 20-22 November.

The <u>Federation of Indian Chambers of Commerce and Industry (FICCI)</u> is the voice of India's business and industry. From influencing policy to encouraging debate, engaging with policy makers and civil society, FICCI serves its members from the Indian private and public corporate sector and multinational companies, drawing its strength from diverse regional chambers of commerce and industry across states, reaching out to over 250,000 companies.

Manish Singhal, Deputy Secretary General of FICCI, said, "FICCI is proud to partner with the World Ocean Council to advance the Blue Economy in India, which is inextricably linked to the global Blue Economy and requires both strong domestic synergy and integration with the wider international ocean community. The responsible development of India's marine areas and resources is critical to the country's long term, sustainable economic growth."

Paul Holthus, WOC Founding President and CEO, added, "The partnership between FICCI and WOC will help develop multi sectoral engagement on a healthy ocean and a healthy ocean economy within the private sector. We will work with FICCI to foster a multi-sectoral approach in support of the sustainable development, science and stewardship of India's ocean areas."

At the <u>WOC Sustainable Ocean Summit 2019 in Paris</u>, Deputy Secretary General Singhal also presented an overview of India's Blue Economy in the session on "Ocean 2030: Blue Economy Business Projections". The presentation outlined the status and trends in India's major ocean economic sectors and the challenges and opportunities lying ahead, which will be the focus of the FICCI / WOC collaboration.

Recent and Upcoming WOC Outreach and Engagement

13-15 January, ABU DHABI

Future Sustainability Summit 2020 (Session Moderator)

15-16 January, RIYADH **G20 Business 20 (B20) Inception Event** (Participant)

22-24 January, PORT ELIZABETH, SOUTH AFRICA

Transformed and Transformative Ocean Governance Conference (Invited Speaker)

28-29 January, BRUSSELS

EU BBNJ Workshop on Environmental Impact Assessments and Strategic Environmental Assessments in Areas Beyond National Jurisdiction (Participant)

31 March-2 April, STAMFORD, USA

CMA Shipping 2020 (Plenary Speaker on Law of the Sea/BBNJ Treaty)

World Ocean Council (WOC) – The Global Blue Economy Business Organization

The WOC is the international, cross-sectoral alliance for private sector leadership, collaboration and action on ocean sustainability, stewardship and science. Companies from a range of industries worldwide are distinguishing themselves as leaders in "Corporate Ocean Responsibility", including: shipping, oil and gas, tourism, fisheries, aquaculture, mining, renewable energy, ocean technology and investment.

WOC Members are listed <u>here</u>, a part of the WOC Network of 35,000+ ocean industry stakeholders around the world. The WOC is a registered not-for-profit organization in the US, UK and France.

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