



The International Business Alliance  
for Corporate Ocean Responsibility

## News Release

# INTERNATIONAL UNION OF MARINE INSURANCE WEBINAR ON NEW U.N. OCEAN TREATY, ORGANIZED IN PARTNERSHIP WITH WOC

**World Ocean Council Collaborates with IUMI to Provide 19 May Briefing on New Law of the Sea Regulatory Regime with Broad Implications for Marine Insurance and Industries**

12 May 2020

The International Union of Marine Insurance (IUMI) has invited the World Ocean Council (WOC) to provide an [IUMI webinar briefing for the marine insurance and maritime industries](#) on the upcoming extension of the U.N. Law of the Sea (UNCLOS).

The nearly finalized new treaty addresses the conservation and sustainable use of marine biological diversity of areas beyond national jurisdiction (BBNJ) and will affect business operations in the high seas for the foreseeable future.

[World Ocean Council CEO Paul Holthus](#) will provide the webinar briefing on the BBNJ Treaty. The webinar will cover the treaty's content, progress, potential effects on shipping and other marine industries and the opportunities for industry to constructively engage in the treaty goals. The presentation will be followed by audience Q&A.

To facilitate participation from around the globe, the webinar will be run at two times.

To register for either of the two sessions, see the links below:

- [Tuesday, 19 May 2020, 09:00-10:00 CEST \(Hamburg time\)](#)
- [Tuesday, 19 May 2020, 20:00-21:00 CEST \(Hamburg time\)](#)

The webinars are free of charge.

The BBNJ will be a legally binding agreement that creates new international high seas regulation on:

- Environmental impact assessments (EIAs)
- Area-based management tools, including marine protected areas (MPAs)
- Marine genetic resources (MGRs) including benefit sharing
- Capacity-building and transfer of marine technology

The fourth and final negotiating session was planned for April 2020, but has been postponed due to COVID-19. The WOC is an accredited observer to the BBNJ negotiations and has been the only ocean industry organization consistently and actively involved in the BBNJ process over the past decade.

For more information about the BBNJ, please see:

- [The Law of the Sea “BBNJ Agreement” and Ocean Business Activities](#)
- [Ocean Governance and the Private Sector](#)
- [Ocean Industries and Marine Planning](#)
- [Ocean Governance – Policy Brief](#)

For more information on the webinar, please visit

<https://iumi.com/education/webinars/forthcoming-webinars/briefing-on-the-new-un-ocean-treaty-biological-diversity-of-areas-beyond-national-jurisdiction-bbnj>.

---

## Recent and Upcoming WOC Outreach and Engagement

21 April, 15:00-16:00 CEST, [Online Webinar](#)

**SEA20 – Weathering the Storm: COVID 19, Port Cities and Maritime Industries** (Panel Speaker)

<https://www.sea20.org/read/weathering-the-storm-while-preparing-for-a-leap>

19 May, [9:00-10:00 CEST](#), [20:00-21:00 CEST](#), [Online Webinar](#)

**International Union of Marine Insurers (IUMI) – WOC Briefing on the New U.N. Ocean Treaty: Biological Diversity of Areas Beyond National Jurisdiction (BBNJ)** (Speaker)

20 May, [10:00-11:00 CEST](#), [19:00-20:00 CEST](#), [Online Webinar](#)

**Fishing For Data: Ocean Observations and Data Collection from Fishing Vessels** (Speaker)

18 June, [17:00 CEST](#), [Online Webinar](#)

**TRANSITION FORUM 2020: Time to Scale Up – Plenary IV Mobility** (Speaker)

Dates TBD, NEW YORK

**U.N. Law of the Sea, BBNJ Treaty – 4<sup>th</sup> (Final) Negotiation Session** on the international, legally binding instrument under the U.N. Convention on the Law of the Sea re the conservation and sustainable use of marine biological diversity of areas beyond national jurisdiction (BBNJ) (Industry Representative)

---

## World Ocean Council (WOC) – The Global Blue Economy Business Organization

*The WOC is the international, cross-sectoral alliance for private sector leadership, collaboration and action on ocean sustainability, stewardship and science. Companies from a range of industries worldwide are distinguishing themselves as leaders in “Corporate Ocean Responsibility”, including: shipping, oil and gas, tourism, fisheries, aquaculture, mining, renewable energy, ocean technology and investment.*

WOC Members are listed [here](#), a part of the WOC Network of 35,000+ ocean industry stakeholders around the world. The WOC is a registered not-for-profit organization in the US, UK and France.

**Contact email:** [info@oceancouncil.org](mailto:info@oceancouncil.org) **Web:** [www.oceancouncil.org](http://www.oceancouncil.org)

To subscribe to future WOC News or to update your contact information, [click here](#).  
To share this issue of WOC News with others (on Facebook, Twitter, etc), [click here](#).