

News Release

INVESTOR WEBINAR ON NEWLY LAUNCHED EUROPEAN BLUEINVEST FUND

European Investment Fund to Present "BlueInvest Fund: What it is and How It Works" on 14 May

13 May 2020

At the World Ocean Council's 2019 Sustainable Ocean Summit (SOS), Emma Navarro, Vice President, European Investment Bank (EIB) announced that the EIB was establishing a "BlueInvest Fund".

The BlueInvest Fund, a €75 million equity investment fund for the Blue Economy, was formally launched on 4 February 2020. The EIB, backed by the European Strategic Investment Fund, has earmarked finance for enterprises with innovative products and services that can help the Blue Economy.

This week's webinar will present the "BlueInvest Fund: What it is and how it works".

Date: Thursday 14 May Time: 16:00-17:00 CET

If you wish to participate, register here.

The SOS is the WOC's annual gathering of the global ocean business and investment community. The SOS 2019, with its theme of "Investing in Ocean Futures: Finance and Innovation for the Blue Economy" was the most comprehensive global gathering on blue finance. See www.sustainableoceansummit.org for more information.

Recent and Upcoming WOC Outreach and Engagement

21 April, 15:00-16:00 CEST, Online Webinar

SEA20 – Weathering the Storm: COVID 19, Port Cities and Maritime Industries (Panel Speaker)

https://www.sea20.org/read/weathering-the-storm-while-preparing-for-a-leap

19 May, 9:00-10:00 CEST, 20:00-21:00 CEST, Online Webinar

International Union of Marine Insurers (IUMI) – WOC Briefing on the New U.N. Ocean Treaty: Biological Diversity of Areas Beyond National Jurisdiction (BBNJ) (Speaker)

20 May, 10:00-11:00 CEST, 19:00-20:00 CEST, Online Webinar

Fishing For Data: Ocean Observations and Data Collection from Fishing Vessels (Speaker)

18 June, 17:00 CEST, Online Webinar

TRANSITION FORUM 2020: Time to Scale Up – Plenary IV Mobility (Speaker)

Dates TBD, NEW YORK

U.N. Law of the Sea, BBNJ Treaty – 4th (Final) Negotiation Session on the international, legally binding instrument under the U.N. Convention on the Law of the Sea re the conservation and sustainable use of marine biological diversity of areas beyond national jurisdiction (BBNJ) (Industry Representative)

World Ocean Council (WOC) – The Global Blue Economy Business Organization

The WOC is the international, cross-sectoral alliance for private sector leadership, collaboration and action on ocean sustainability, stewardship and science. Companies from a range of industries worldwide are distinguishing themselves as leaders in "Corporate Ocean Responsibility", including: shipping, oil and gas, tourism, fisheries, aquaculture, mining, renewable energy, ocean technology and investment.

WOC Members are listed <u>here</u>, a part of the WOC Network of 35,000+ ocean industry stakeholders around the world. The WOC is a registered not-for-profit organization in the US, UK and France.

Contact email: info@oceancouncil.org Web: www.oceancouncil.org

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