



The International Business Alliance  
for Corporate Ocean Responsibility

## News Release

# CARBON REMOVAL AND CORPORATE CLIMATE COMMITMENTS

## World Ocean Council Invites Participation in Webinar Exploring CO2 Removal Technologies and Company Net-Zero Climate Commitments, 13 August

11 August 2020

As a growing number of companies announce commitments to become carbon net-zero (or net negative), it is important to explore how carbon dioxide removal (CDR) fits into these commitments.

**The Institute for Carbon Removal Law and Policy webinar will consider how these significant commitments have been and could be including carbon removal technologies and how corporate commitments are likely to affect the development and deployment of CDR.**

To register for the webinar (13 August, 12:00 EST), click here:

<https://www.eventbrite.com/e/carbon-removal-and-corporate-climate-commitments-tickets-116226599889>

**The World Ocean Council (WOC) global “Ocean NET” platform is working to bring together business and investment community (and other stakeholders) around the challenges and opportunities of Ocean CDR.** As part of this, WOC is helping to ensure that companies making commitments to become carbon net-zero or net negative are informed of Ocean NET possibilities and in contact with the companies and investors involved in Ocean CDR.

The webinar panel this week consists of:

Alberto Carrillo Pineda - Director of Science Based Targets at CDP

Betty Cremmins - Lead 1t.org (Trillion Trees Platform) North America

Jeremy Freeman - Founder/Executive Director at CarbonPlan

Alex Laplaza - Analyst at Lowercarbon Capital

Moderator: Nicole Pinko - Corporate Analyst and Engagement Specialist at Union of Concerned Scientists

A link to the Zoom webinar will be sent out the day before the event. A recording of the webinar will be available at <https://www.american.edu/sis/centers/carbon-removal/webinars.cfm> after the webinar.

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## # Blue Economy by the Numbers #

Percentage of total anthropogenic CO2 emissions taken up by the ocean since the 1980s: **20–30%** (1)

Estimates of carbon sequestered in the deep ocean: **0.4-1.6 billion tonnes of carbon/year** (1)

Carbon price level consistent with achieving the Paris Agreement: **USD 40–80/tonne of CO2 by 2020; USD 50–100/tonne of CO2 by 2030** (2)

Sources:

1. IPCC, 2019: Summary for Policymakers. In: IPCC Special Report on the Ocean and Cryosphere in a Changing Climate
2. 2017. Report of the High Level Commission on Carbon Pricing.

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## Recent and Upcoming WOC Outreach and Engagement

2-3 September, Online Summit

**Global Arctic Shipping Summit** (Speaker)

23-24 September, Online Summit

**Shipping & the Blue Economy Virtual Forum** (Partner)

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### World Ocean Council (WOC) – The Global Blue Economy Business Organization

*The WOC is the international, cross-sectoral alliance for private sector leadership, collaboration and action on ocean sustainability, stewardship and science. Companies from a range of industries worldwide are distinguishing themselves as leaders in “Corporate Ocean Responsibility”, including: shipping, oil and gas, tourism, fisheries, aquaculture, mining, renewable energy, ocean technology and investment.*

*WOC Members are listed [here](#), a part of the WOC Network of 35,000+ ocean industry stakeholders around the world. The WOC is a registered not-for-profit organization in the US and France.*

**Contact email:** [info@oceanCouncil.org](mailto:info@oceanCouncil.org) **Web:** [www.oceanCouncil.org](http://www.oceanCouncil.org)

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